



COMPANY ANNOUNCEMENT
23 SEPTEMBER 2021

RESIGNATION OF CHIEF FINANCIAL OFFICER

Austal Limited (**Austal**) (ASX:ASB) announces that Chief Financial Officer (CFO) Greg Jason has tendered his resignation from the Company, to take an extended break.

Mr Jason commenced with Austal almost 15 years ago, serving in both finance and operational roles, the last nine years as CFO. He will conclude his tenure at Austal in December 2021, and, similar to previous senior management changes at Austal, will assist in the search and transition process to appoint a new CFO.

Mr Jason said his substantial tenure as Austal CFO was a career highlight.

"Helping establish shipbuilding operations in Asia and overseeing Austal's dynamic operations across several continents over a prolonged period of time has been a fulfilling journey," he said.

"The time is now right to take a break and spend some time with my family before assessing and pursuing new opportunities."

Austal Chief Executive Officer Paddy Gregg said Mr Jason is departing with the Company in a strong financial position.

"Greg has played a key role in the financial stewardship of Austal, enabling the Company to grow its industry-leading capabilities across the globe, including Australia, the United States of America and the broader Asian region," Mr Gregg said.

"On a personal level I enjoyed working with Greg for the past four and a half years, and on behalf of the Austal Board and executive team we sincerely wish him the best in his future endeavours."

This ASX announcement has been approved and authorised for release by Patrick Gregg, Austal Limited's Chief Executive Officer.

-ENDS-

Media contact

Cameron Morse

+61 (0)8 9321 8533

+61 (0)433 886 871

cameron.morse@fticonsulting.com

About Austal:

Austal is Australia's global shipbuilder and defence prime contractor designing, constructing and sustaining some of the world's most advanced commercial and defence vessels.

For more than 30 years Austal has contracted more than 300 vessels for over 100 commercial and defence operators in 54 countries, worldwide.

Austal is Australia's largest defence exporter and first ASX-listed shipbuilder. Austal has industry-leading shipyards in Australia, the United States of America, Philippines and Vietnam with service centres worldwide, including the Middle East.

Austal delivers iconic monohull, catamaran and trimaran commercial vessel platforms – including the world's largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy.

Austal has grown to become the world's largest aluminium shipbuilder and is Australia's largest defence exporter.

Austal Limited ACN 009 250 266

100 Clarence Beach Road

Henderson, Western Australia 6166